

City of Wolverhampton Council

SCHOOLS' FORUM

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Report title	Dedicated Schools Grant - Schools Block 2023-2024
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Summary

This report provides an update on the Schools Block of the Dedicated Schools Grant (DSG) 2023-2024, following Forum agreement to apply the national funding formula, in accordance with the guidance issued by the Education and Skills Funding Agency (ESFA).

Decisions

Members of the Schools' Forum are asked to:

Note the individual schools' budget settlement for 2023-2024.

Schedule of Background Papers

- Schools' Forum reports: [January 2023](#) and [December 2022](#)
- [Dedicated Schools Grant allocation tables: 2023 to 2024 \(www.gov.uk\)](#)
- [Schools Revenue Funding 2023 to 2024: Operational guide – December 2022](#)

1.0 Background

1.1 This report confirms the final allocations of the Schools Block budget for financial year 2023-2024. The January 2023 forum report detailed the proposals for the use of the Schools' Block grant in 2023-2024 and this report confirms that those proposals have been approved by the ESFA and confirms the final allocations for schools.

2.0 Schools Block Funding

2.1 In December 2022, Schools' Forum agreed to continue to use local funding factors as per the national funding formula and apply the maximum Minimum Funding Guarantee (MFG) rate of 0.5% with no cap rate and to retain a growth fund, utilising the residual funds after applying the agreed formula rates.

2.2 The table below shows the allocations resulting from these agreements. As discussed in previous papers to Schools' Forum, schools will no longer be required to pay rates bills to the authority in 2023-2024; this element of the allocation will be recouped and paid directly to the Council from an ESFA portal.

Factor	2023-2024
Minimum Funding Guarantee (MFG)	0
Funding Cap (i.e percentage above which gains will be capped)	No Cap
Movement from the Schools Block to the High Needs Block	None
Total allocation from central government	253,569,630
NFF NNDR Allocation to be recouped so NNDR can be paid directly to the Council	1,785,261
Available for Growth Fund	1,016,888
Total Allocation to schools	250,767,481
Recoupment for academies	175,322,314
Allocation to maintained schools	75,445,167
Education Functions element for maintained schools as agreed Jan forum	442,893
De-delegation for maintained schools - CLL and School improvement as agreed Jan forum	201,610
Allocation to maintained schools less Ed functions and Dedelegations	74,800,664

2.3 Following January's Schools' Forum meeting, the planned local formula and resulting allocations were submitted to and approved by the ESFA. Appendix 1 shows the resulting allocations at individual school level.